

ACTUAL INVESTMENT EXPENSES
External Investment Advisors - Management Fees
Third Quarter Fiscal Year 2010/11

Domestic Equity Management Fees		International Equity Management Fees	
Denali Advisors LLC	\$ 22,783	Alliance Bernstein L.P.	\$ 516,402
First Quadrant, L.P.	107,425	Arrowstreet Capital, LP	580,604
FIS Group Inc.	711,014	Baillie Gifford Overseas Limited	337,474
Golden Capital Management, LLC	106,957	Batterymarch Financial Management, Inc.	1,055,791
J.P. Morgan Investment Management Inc.	77,258	Cartica Corporate Governance Fund, L.P.	2,287,167
Leading Edge Investment Advisors, LLC	1,189,688	Dimensional Fund Advisors LP	969,152
Legato Capital Management Ventures, LLC	427,674	Genesis Asset Managers LLP	1,042,614
LM Capital Group, LLC	169,069	Global Currents Investment Management, LLC	32,148
Marvin & Palmer Associates, Inc.	77,213	Grantham, Mayo, Van Otterloo & Co. LLC	239,254
New Amsterdam Partners LLC	38,084	Knight Vinke Institutional Partners I, L.P.	26,748
New Mountain Vantage (California), LP	1,189,103	Lazard Asset Management, LLC	2,328,428
Pacific Alternative Asset Management Company, LLC	145,833	Nomura Asset Management, U.S.A Inc.	116,813
Piedmont Investment Advisors, LLC	154,604	Pareto Investment Management LTD	943,756
Progress Investment Management Company, LLC	58,891	Pictet Asset Management Ltd	680,187
Progress-Lovell Minnick Advisors, LLC	13,500	Pyramis Global Advisors Holding Co.	744,809
Pzena Investment Management LLC	484,036	Pyrford International PLC	86,322
Quantitative Management Associates LLC	42,335	Research Affiliates, LLC	402,083
Quotient Investors, LLC	310,200	Sourcecap International Limited	471,705
Redwood Investments LLC	343,157	SSgA Finance	659,765
Relational Investors Mid-Cap Fund I, LP	2,840,232		
Relational Investors, LP	4,309,355	Total International Equity Management Fees	\$ 13,521,223
Research Affiliates, LLC	355,296		
Shenandoah Asset Management, LLC	33,480	International Fixed Income Management Fees	
SSgA Finance	14,705	Alliance Bernstein L.P.	\$ 256,535
Strategic Investment Management, L.P.	738,214	Baring International Investment Limited	215,383
Stux Capital Management, LLC	861,726	Pacific Investment Management Co.	386,997
T. Rowe Price	1,394,139	Rogge Global Partners Plc	311,652
The Boston Company Asset Management, LLC	172,421		
Turner Investment Partners, Inc.	62,343	Total International Fixed Income Management Fees	\$ 1,170,567
UBS Alternative and Quantitative Investments LLC	13,392,363		
		Total Real Estate Management Fees	\$ 90,744,903
Total Domestic Equity Management Fees	\$ 29,843,097	Total Inflation Linked Management Fees	\$ 6,676,792
Domestic Fixed Income Management Fees			
Artio Global Management LLC	\$ 239,789		
Columbia Management Investment Advisors, LLC	664,116		
Highland Restoration Capital Partners, L.P.	380,912		
J.P. Morgan Investment Management Inc.	343,974		
Logan Circle Partners LP	536,958		
Nomura Corp. Research & Asset Management Inc.	1,215,812		
Ocean Gate Life Settlement Program, LP	2,548,607		
Pacific Investment Management Co.	322,180		
Simran Capital Management, LLC	30,463		
Total Domestic Fixed Income Management Fees	\$ 6,282,811		